

Board of Directors

Subject: Monitor Plan 2015/16
Date: 26th February 2015
Author: Jonathan Clements – Financial Planning and Strategy Manager
Lead Director: Margaret Ashworth – Interim Chief Financial Officer

Monitor's Requirements

Monitor requires:

- A draft plan submission by noon 27th February 2015. It should be noted that this is some 5 weeks earlier than in previous years.
- A final phased plan must then be submitted by 10th April 2015.

Constituent Parts of the Plan

The plan requires the following:

- Income and expenditure account
- Statement of financial position (Balance Sheet)
- Statement of cash flows (Liquidity)
- Continuity of services risk rating
- Assumptions applied to plan
- Details of support funding required (PDC cash support)
- Strategic initiatives (developments), income generation schemes and CIP
- Capital expenditure
- Details of commissioner plan

The CIP has to be split recurrent / non-recurrent in the following categories:

- Employee expenses (pay)
- Non-pay – split
 - Drugs
 - Clinical supplies
 - Non-clinical supplies
 - Other non-pay

Status of Completion of the Monitor Plan

Due to the commercially confidential nature of this information the detail of this plan will be discussed in the private part of the Board of Directors meeting.

Following the 10th April 2015 final plan submission, this plan is published by Monitor on its website.

Recommendation

Board of Directors is recommended to:

- Note the contents of this report.
- Note Monitor's requirements.
- Note the status of plan completion.
- Raise any points in relation to the Monitor plan.

Relevant Strategic Objectives (please mark in bold)

To consistently deliver safe, effective high quality care achieving a positive staff and patient experience	To eliminate the variability of access to and outcomes from our acute and community services
To reduce demand on hospital services and deliver care closer to home	To develop extended clinical networks that benefit the patients we serve
To provide efficient and cost effective services and deliver better value healthcare	

Links to the BAF and Corporate Risk Register	Financial sustainability
Details of additional risks associated with this paper <i>(may include CQC Essential Standards, NHSLA, NHS Constitution)</i>	Not applicable
Links to NHS Constitution	Not applicable
Financial Implications/Impact	Opportunities to reduce costs
Legal Implications/Impact	Not applicable
Partnership working & Public Engagement Implications/Impact	Not applicable
Committees/groups where this item has been presented before	Not applicable
Monitoring and Review	Not applicable
Is a QIA required/been completed? If yes provide brief details	Not applicable