

Board of Directors Meeting in Public - Cover Sheet

Subject:	Standing Financial Instructions and Scheme of Delegation updates		Date:	2 nd May 2024		
Prepared By:	Michael Powell, Head of Financial Services					
Approved By:	Audit & Assurance Committee					
Presented By:	Richard Mills, Chief Financial Officer					
Purpose						
Update of Standing Financial Instructions and Scheme of Delegation in response to changes in responsibility role and other changes of circumstances.			Approval	X		
			Assurance			
			Update			
			Consider			
Strategic Objectives						
Provide outstanding care in the best place at the right time	Empower and support our people to be the best they can be	Improve health and wellbeing within our communities	Continuously learn and improve	Sustainable use of resources and estates	Work collaboratively with partners in the community	
X			X			
Principal Risk						
PR1	Significant deterioration in standards of safety and care					
PR2	Demand that overwhelms capacity					
PR3	Critical shortage of workforce capacity and capability					
PR4	Failure to achieve the Trust's financial strategy					X
PR5	Inability to initiate and implement evidence-based Improvement and innovation					
PR6	Working more closely with local health and care partners does not fully deliver the required benefits					
PR7	Major disruptive incident					
PR8	Failure to deliver sustainable reductions in the Trust's impact on climate change					
Committees/groups where this item has been presented before						
Audit and Assurance Committee						
Acronyms						
DHSC – Department of Health and Social Care SFI's- Standing Financial Instructions						
Executive Summary						
A high-level review of the SFIs and Scheme of Delegation has been undertaken as requested at Trust Management Team. A full review is due for presentation to the November 2024 Audit and Assurance Committee.						
Two changes were made to the SFI's relating to the quotation process following a review at the Audit and Assurance committee meeting of March 2024, relating to the flow of the 'contracting and financial guidelines, section 9.3.5'. The Finance & Procurement team have updated this section to reflect current practice and as a consequence this has also meant a minor change to section 9.3.3.						

In addition, two formal changes have been made to the scheme of delegation:

Table b Section 7.1)

- New line added to identify delegated limit of £100k for the Trust Management Team.
- Up to £5k amended from one to two delegated budget holders as requested by Divisional colleagues.

A large number of minor changes have also been made to the scheme of delegation in relation to responsible officers and their associated titles.

A tracked changes version of the Scheme of delegation and Standing Orders is attached, which highlights the proposed changes.

Members are requested to approve the proposed changes.