

Finance Committee Chair's Highlight Report to Trust Board

Subject:	Finance Committee - Report of the Committee Chair (last meeting)	Date: 26 April 2022
Prepared By:	Richard Mills, Chief Finance Officer	
Approved By:	Andrew Rose-Britton, Non-Executive Director	
Presented By:	Andrew Rose-Britton, Non-Executive Director	
Purpose		
This paper summarises the assurance provided by the Finance Committee around financial management in the Trust and records matters the Committee considers need to be brought to the attention of the Board of Directors.	Assurance	Sufficient

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> 2021/22 financial outturn was confirmed as a £13.3m deficit, which is consistent with the previous forecast outturn. The 2022/23 financial plan is due for submission on 28 April 2022. The Nottinghamshire ICS will submit a deficit financial plan, although this will be improved compared to the previous draft submission. The final organisational level split was to be confirmed. 	<ul style="list-style-type: none"> NHIS Performance: report to committee on bringing in Bassetlaw. Capacity in Nursing homes: may need virtual approval if costs exceed £250K. Further review of agency expenditure and workforce growth to be considered for a future meeting. Work to finalise the Electronic Patient Record business case is expected to be completed in May 2022.
Positive Assurances to Provide	Decisions Made
<ul style="list-style-type: none"> Maturity Action Plan (May 2021) actions considered and agreed as completed. 	<ul style="list-style-type: none"> Extraordinary Finance Committee to be held in May 2022 to review the Electronic Patient Record business case and the 2022/23 financial plan and budgets in further detail. BAF Principal Risk 4 reviewed and narrative changes agreed. The overall score remains at 16, reflecting the deficit financial plan for 2022/23.
Comments on Effectiveness of the Meeting	
<ul style="list-style-type: none"> Committee members agreed that the meeting provided a good level of review of pertinent issues, with constructive and positive contributions and outcomes. 	