

Finance Chair’s Highlight Report to Trust Board

Subject:	Finance Committee meeting	Date: 25 th April 2023
Prepared By:	Richard Mills, Chief Financial Officer	
Approved By:	Andrew Rose-Britton, NED Chair of Finance Committee	
Presented By:	Andrew Rose-Britton, NED Chair of Finance Committee	
Purpose		
The paper summarises the key highlights from the Finance Committee meeting held on 25 th April 2023	Assurance	Sufficient
Matters of Concern or Key Risks to Escalate		Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> NHS England have a final submission of the 2023/24 financial plan on 4th May 2023 Board Assurance Framework Principal Risk 4 (Delivery of Financial Strategy) score remains at 20 (unchanged) The Procurement Forward View highlights a number of contracts that will need to be managed in alignment with the implementation of an Electronic Patient Record (EPR) 		<ul style="list-style-type: none"> EPR strategy paper Workplan update Monthly Finance Report to be standard agenda item National Cost Collection paper for June 2023 committee meeting
Positive Assurances to Provide		Decisions Made
<ul style="list-style-type: none"> Monthly Finance report (Month 12 delivery of 2022/23 year-end position in line with plan) ICS Update and consideration of system financial risk report Trust Strategic Priorities update for 2022/23 Q4 NHIS Performance PFI Governance Risk controls in relation to Principal Risk 4 and Principal Risk 8 (Sustainable climate change) Committee effectiveness 		<p>Approval granted for:</p> <ul style="list-style-type: none"> Delegated powers to make necessary amendments to the 2023/24 Financial Plan, to submit and meet required deadlines Updated Committee Workplan
Comments on Effectiveness of the Meeting		
There was good discussion to where we were currently. The context surrounding the items discussed was very much appreciated and valued		