

**Finance Chair's Highlight Report to Trust Board**

<b>Subject:</b>	Finance Committee meeting	<b>Date:</b> 2 <sup>nd</sup> June 2023 and 28 <sup>th</sup> June 2023
<b>Prepared By:</b>	Richard Mills, Chief Financial Officer	
<b>Approved By:</b>	Andrew Rose-Britton, NED Chair of Finance Committee	
<b>Presented By:</b>	Andrew Rose-Britton, NED Chair of Finance Committee	
<b>Purpose</b>		
The paper summarises the key highlights from the Finance Committee meetings held on 2 <sup>nd</sup> June and 28 <sup>th</sup> June 2023	<b>Assurance</b>	<b>Sufficient</b>

<b>Matters of Concern or Key Risks to Escalate</b>	<b>Major Actions Commissioned / Work Underway</b>
<ul style="list-style-type: none"> <li>2023/24 Financial Plan (submitted 4<sup>th</sup> May 2023)</li> <li>Month 1 and Month 2 Financial Position</li> </ul>	<ul style="list-style-type: none"> <li>Further detailed review of planning approach to efficiency savings and Financial Improvement Programme (undertaken 28<sup>th</sup> June).</li> <li>Capital Expenditure Plan.</li> </ul>
<b>Positive Assurances to Provide</b>	<b>Decisions Made</b>
<ul style="list-style-type: none"> <li>Positive assurance provided in respect of the 2023/24 Financial Plan approach and contents.</li> <li>Understanding of the key issues covered in the Monthly Finance Report.</li> </ul>	Approval granted for: <ul style="list-style-type: none"> <li>Master Health &amp; Social Care Network (HSCN) Contract</li> <li>2023/24 Capital Plan</li> <li>Revenue borrowing application for Q1 (with delegated authority to CFO for future borrowing)</li> <li>Estates support expenditure</li> </ul>
<b>Comments on Effectiveness of the Meeting</b>	
Good and effective discussion, items fully understood and discussed.	