

Finance Chair's Highlight Report to Council of Governors

Subject:	Finance Committee meeting	Date: 2 nd June 2023 and 28 th June 2023
Prepared By:	Richard Mills, Chief Financial Officer	
Approved By:	Andrew Rose-Britton, NED Chair of Finance Committee	
Presented By:	Andrew Rose-Britton, NED Chair of Finance Committee	
Purpose		
The paper summarises the key highlights from the Finance Committee meetings held on 2 nd June and 28 th June 2023	Assurance	Sufficient

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> 2023/24 Financial Plan (submitted 4th May 2023) Month 1 and Month 2 Financial Position 	<ul style="list-style-type: none"> Further detailed review of planning approach to efficiency savings and Financial Improvement Programme (undertaken 28th June). Capital Expenditure Plan.
Positive Assurances to Provide	Decisions Made
<ul style="list-style-type: none"> Positive assurance provided in respect of the 2023/24 Financial Plan approach and contents. Understanding of the key issues covered in the Monthly Finance Report. 	Approval granted for: <ul style="list-style-type: none"> Master Health & Social Care Network (HSCN) Contract 2023/24 Capital Plan Revenue borrowing application for Q1 (with delegated authority to CFO for future borrowing) Estates support expenditure
Comments on Effectiveness of the Meeting	
Good and effective discussion, items fully understood and discussed.	