

Audit Chair’s Highlight Report to the Council of Governors

Subject	Audit and Assurance Report	Date: 14 th November 2023
Prepared By:	Steve Banks, Non-Executive Director	
Approved By:	Steve Banks, Non-Executive Director	
Presented By:	Steve Banks, Non-Executive Director	
Purpose:		
This paper summarises the key highlights from the Audit Committee Meeting held on 14 th September 2023	Assurance	Substantial

Matters of Concern or Key Risks to Escalate	Major Actions Commissioned / Work Underway
<ul style="list-style-type: none"> Governance arrangements for MSK Services – clarity of way forward needed. 	
Positive Assurances to Provide	Decisions Made (include BAF review outcomes)
<ul style="list-style-type: none"> Internal Audit – Further improvement in implementation. Head of Internal audit stage 1 memo. Audit reports submitted to Board Sub-Committees. Risk Committee report – Committee assured by the work of the Committee. External Audit progress – at very early stages. 	<ul style="list-style-type: none"> Single tender waiver – approved. Losses and special payments – below approval threshold but approved for completeness. HFMA Audit output – proposal had been to repeat the exercise to provide further assurance on controls, however Committee approved proposal that the new Regional NHSE controls document superseded this Committee Terms of Reference were approved with the minor amendments proposed.
Comments on Effectiveness of the Meeting	
High quality papers, good level of discussion, overall was very assuring meeting.	