

Board of Directors Meeting in Public - Cover Sheet

Subject:	Risk Management Strategy	Date: 20 th November 2017								
Prepared By:	Paul White, Risk Manager									
Approved By:	Paul Moore, Director of Governance & Quality Improvement									
Presented By:	Paul Moore, Director of Governance & Quality Improvement									
Purpose										
To enable the Board of Directors to consider the Risk Management Strategy 2017-20 that is overseen by the Risk Committee.		<table border="1"> <tr> <td>Approval</td> <td></td> </tr> <tr> <td>Assurance</td> <td></td> </tr> <tr> <td>Update</td> <td></td> </tr> <tr> <td>Consider</td> <td>✓</td> </tr> </table>	Approval		Assurance		Update		Consider	✓
Approval										
Assurance										
Update										
Consider	✓									
Strategic Objectives										
To provide outstanding care to our patients	To support each other to do a great job	To inspire excellence								
To get the most from our resources	To play a leading role in transforming health and care services									
✓	✓	✓								
✓	✓									
Overall Level of Assurance										
	Significant	Sufficient								
		✓								
		Limited								
		None								
Risks/Issues										
Financial	Future developments of the Datix Risk Management System to support this Strategy may require additional investment.									
Patient Impact	No direct impact on patients from the delivery of this Strategy, although indirect benefits may be realised through enhanced risk management practice.									
Staff Impact	Additional training and personal development opportunities for current and aspiring managers.									
Services	No direct impact on the continuity of services from the delivery of this Strategy.									
Reputational	Effective risk management practices will enhance the Trust's reputation for good governance.									
Committees/groups where this item has been presented before										
The Risk Management Strategy 2017-20 was approved by the Risk Committee in January 2017 and an update on progress was provided in July 2017.										
Executive Summary										
<p>The Risk Management Strategy 2017-20 was approved by the Risk Committee in January 2017, along with a supporting Improvement Plan. The Strategy is presented here in order to provide the Board of Directors with an opportunity to consider the strategic approach being taken to continuously improving risk management practice within the Trust.</p> <p>The primary objectives of the Strategy can be summarised as follows:</p> <ol style="list-style-type: none"> 1. Integration of risk management within corporate decision making 2. Integration of risk management within operational governance arrangements 3. Routine review of risk registers by all clinical and corporate services 4. Active engagement of staff at all levels in the risk management process <p>There are 3 key stages to the delivery of the Strategy:</p> <ol style="list-style-type: none"> 1. Design of the risk management framework – now established 2. Training and support – in development 3. Routine monitoring and governance – in development <p>A copy of the Strategy is attached for reference as Appendix I.</p>										

To support achievement of the Strategy's objectives an Improvement Plan was developed and progress is reported to the Risk Committee every 6 months in accordance with the Committee's agreed Work Programme.

So far in 2017 considerable progress has been made in the following areas:

- Development of the corporate risk profile to cover all clinical and corporate services
- Alignment of the annual Internal Audit Plan with areas of increased strategic and operational risk in order to provide necessary assurance and identify further improvement actions
- Incorporation of risk-based considerations within the prioritisation process used for capital and revenue investment
- Relaunch of the 'Learning Matters' bulletin to communicate key lessons identified through the investigation of incidents reported on Datix

A copy of the Improvement Plan is attached for reference as Appendix II.

A copy of the Risk Management Process diagram that illustrates the way in which risks are identified, assessed and responded to is attached for reference as Appendix III.

The main improvement priority for the next 6 months will be the roll-out of revised risk management and related governance training packages, making both classroom and e-learning options available and delivering input to the new managers' induction.