

Board of Directors

Subject:	Standing Financial Instructions and Scheme of Delegation updates		Date: 30th November 2017	
Prepared By:	Neil Wilkinson, Head of Compliance and Systems			
Approved By:	Paul Robinson, Chief Financial Officer			
Presented By:	Paul Robinson, Chief Financial Officer			
Purpose				
2-yearly review and update of Standing Financial Instructions and Scheme of Delegation.			Approval	✓
			Assurance	
			Update	
			Consider	
Strategic Objectives				
To provide outstanding care to our patients	To support each other to do a great job	To inspire excellence	To get the most from our resources	To play a leading role in transforming health and care services
	✓	✓	✓	
Overall Level of Assurance				
	Significant	Sufficient	Limited	None
		✓		
Risks/Issues				
Financial	Potential costs due to insufficient controls			
Patient Impact				
Staff Impact	Insufficient direction on responsibility and/or authority			
Services				
Reputational				
Committees/groups where this item has been presented before				
Executive Team and Audit & Assurance Committee.				
Executive Summary				
<p>The 2-yearly review of the Standing Financial Instructions (SFIs) and Scheme of Delegation has been undertaken and a number of amendments are proposed.</p> <p>Amendments within the Scheme of Delegation are to:</p> <ul style="list-style-type: none"> - Provide a process for approving payments to partner organisations - Include investments and disinvestments within the Business Case approval process <p>These changes are within Table B – Delegated Financial Limits.</p> <p>In the SFIs, Section 9 – Contracts Procedure Rules, a requirement on compliance with Conflict of Interest policies and procedures has been added to the Probity section.</p> <p>Other changes within both documents reflect updates to Acts, policy documents, role titles and Trust operational processes.</p> <p>Members are requested to approve the proposed changes and the publication of the updated documents.</p>				