

Board of Directors

Subject:	Report of the Board Risk Committee	Date: 14 th February 2017		
Prepared By:	Paul White, Risk Manager			
Approved By:	Peter Herring, Chief Executive			
Presented By:	Peter Herring, Chief Executive			
Purpose				
To enable the Board of Directors to take assurance as to the effectiveness of the Trust's risk management arrangements.			Decision	
			Approval	
			Assurance	✓
Strategic Objectives				
To provide outstanding care to our patients	To support each other to do a great job	To inspire excellence	To get the most from our resources	To play a leading role in transforming health and care services
✓	✓	✓	✓	✓
Overall Level of Assurance				
	Significant	Sufficient	Limited	None
	✓			
Risks/Issues				
Financial	Where identified through corporate and operational risk profiles.			
Patient Impact	As above.			
Staff Impact	As above.			
Services	As above.			
Reputational	Potential for failure to meet the requirements of good governance if risk management arrangements are not effective.			
Committees/groups where this item has been presented before				
Board Risk Committee.				
Executive Summary				
Key points from the February meeting of the Board Risk Committee were as follows:				
<ul style="list-style-type: none"> • The overall Trust risk profile remains stable, which indicates that there is a robust risk management framework in place • The Committee reviewed regular reports on the Board Assurance Framework and the Significant Risk Register, along with an update from the Finance department • A draft 3 year Internal Audit Plan was presented by 360 Assurance • The Committee reviewed its effectiveness as required under its Terms of Reference • No items were identified for escalation to the Board 				