

Board of Directors Public

Report Appendix

Subject: Integrated Performance Report May 2015
Date: 24th June 2015
Author: Paul Robinson – Chief Financial Officer
Lead Director: Paul Robinson – Chief Financial Officer

Finance Commentary

The Trust's income and expenditure position as at the end of May is a deficit of £7.8M. This is £0.2M less than the plan.

The run rate for May is a deficit of £3.6M, an improvement of £0.6M on the April run rate.

Total clinical income for May is £18.3M, an increase of £0.25M on April and is £0.1M above plan for the year to date.

Pay cost run rate has reduced from £15.1M in April to £14.8M in May. The year to date position is above plan by £0.32M.

There has been an increase in non pay costs in May (£7.7M to £7.9M) and the year to date variance is favourable to plan by £0.5M.

Capital expenditure is £0.6M below plan and is expected to increase by the end of quarter 1.

The Trust's Continuity of Service Risk Rating is 1, the lowest achievable under Monitor's Risk Assessment Framework.