

Board of Directors Scorecard (Sept 2015)

Finance – Financial Measures (Executive Lead – Paul Robinson, CFO)

Description

Aggregate Position

Historical

Variation

Monitor COSRR

Monitor's (independent regulator) metric of financial risk.

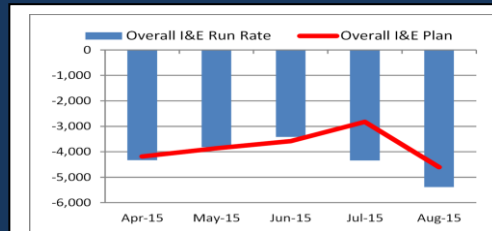
August performance is 1 against a plan of 1

	Feb	Mar	Apr	May	Jun	Jul	Aug
Actual	1	1	1	1	1	1	1
Plan	1	1	1	1	1	1	1

SFH will have a rating of 1 for the foreseeable future as the trust is reliant on cash support until it achieves I & E surplus and positive cash flow.

Income and Expenditure

SFH overall income and expenditure year to date (YTD) deficit.



The overall I&E rate has deteriorated in August 15 by £1.04m. August 15/16 cumulative is worse than plan by £2.24m.

Cash

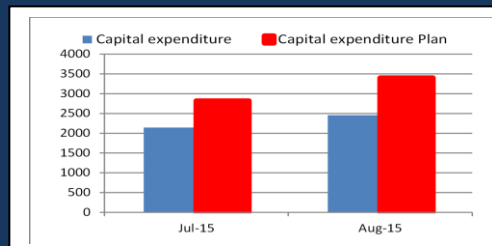
Cash – SFH has an agreed cash balance with Monitor. This is supported by an agreed working capital fund facility.

The Trust's cash balance as at 31st August is £1.53m

The Trust's cash balance as at 31 August is £1.53m, which is marginally above the WCF requirement to hold a minimum balance of £1.45m. In order to maintain the cash balance due to the adverse operating position there has been a significant increase in Trade Payables.

Capital Expenditure YTD (exc. donated)

Year to date cumulative capital expenditure.



Capital expenditure at August is £2,457K which is £947K (84%) behind the year to date plan of £3,404K