

**Trust Board Cover Sheet**

<b>Subject:</b>	Trust Finance Strategy		<b>Date:</b>	03/04/2025	
<b>Prepared By:</b>	Andrew Graham, Deputy Chief Financial Officer John Mason, Head of Finance Business Intelligence				
<b>Approved By:</b>	Richard Mills, Chief Financial Officer				
<b>Presented By:</b>	Richard Mills, Chief Financial Officer				
<b>Purpose</b>					
To present Trust Board with the final draft version of the Trust finance strategy			<b>Approval</b>		
			<b>Assurance</b>		
			<b>Update</b>	<b>X</b>	
			<b>Consider</b>		
<b>Strategic Objectives</b>					
Provide outstanding care in the best place at the right time	Empower and support our people to be the best they can be	Improve health and wellbeing within our communities	Continuously learn and improve	Sustainable use of resources and estates	Work collaboratively with partners in the community
<b>X</b>			<b>X</b>	<b>X</b>	
<b>Identify which Principal Risk this report relates to:</b>					
<b>PR1</b>	Significant deterioration in standards of safety and care				<b>X</b>
<b>PR2</b>	Demand that overwhelms capacity				<b>X</b>
<b>PR3</b>	Critical shortage of workforce capacity and capability				<b>X</b>
<b>PR4</b>	Insufficient financial resources available to support the delivery of services				<b>X</b>
<b>PR5</b>	Inability to initiate and implement evidence-based Improvement and innovation				
<b>PR6</b>	Working more closely with local health and care partners does not fully deliver the required benefits				
<b>PR7</b>	Major disruptive incident				
<b>PR8</b>	Failure to deliver sustainable reductions in the Trust's impact on climate change				
<b>Committees/groups where this item has been presented before</b>					
Trust Management Team Finance Committee					
<b>Acronyms</b>					
NHS – National Health Service					
<b>Executive Summary</b>					
The accompanying slides present the Trust Board with the final draft financial strategy (Resourcing our Future) for Sherwood Forest Hospital NHS Foundation Trust.					
Resourcing Our Future is the Finance and Procurement Strategy for 2024 to 2029, one of five supporting strategies that aligns to the Trust Strategy.					
<b>Resourcing Our Future</b> is built on three main aims:					
<ol style="list-style-type: none"> <li>1. Our clinical and support teams will have the right resources to enable them to provide an outstanding service</li> <li>2. We will have informed leaders, acting with responsible freedom to deliver our collective responsibilities</li> </ol>					

### 3. We will exhibit demonstrable value in the work that we do

Ultimately, our ambition is to be Clinically Led, Financially Sound in delivering the best care possible for the patients we serve within the resources that we have available.

The only further amendment required to this strategy document is the alignment between the 2025/26 financial plan and the Future State: The Next 5 Years section of the finance strategy. This is due to the conflicting deadline of the submissions of board papers and plan submission.

We will continue to work with our communication team on aligning the strategy to other Trust strategy documents, but that work will be presentational only.